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Resolution adopted by the General Assembly on 20 December 2017

[*on the report of the Second Committee (A/72/419)*]

72/208. Follow-up to and implementation of the outcomes of the International Conferences on Financing for Development

The General Assembly,

Recalling its resolutions 70/192 of 22 December 2015 and 71/217 of 21 December 2016 on the follow-up to and implementation of the outcomes of the International Conferences on Financing for Development and its resolution 70/299 of 29 July 2016 on the follow-up and review of the 2030 Agenda for Sustainable Development at the global level,

Reaffirming its resolution 69/313 of 27 July 2015 on the Addis Ababa Action Agenda of the Third International Conference on Financing for Development, which is an integral part of the 2030 Agenda for Sustainable Development,[1] supports and complements it, helps to contextualize its means of implementation targets with concrete policies and actions, and reaffirms the strong political commitment to address the challenge of financing and creating an enabling environment at all levels for sustainable development in the spirit of global partnership and solidarity,

Recalling the International Conference on Financing for Development, held in Monterrey, Mexico, from 18 to 22 March 2002, the Follow-up International Conference on Financing for Development to Review the Implementation of the Monterrey Consensus, held in Doha from 29 November to 2 December 2008, and the third International Conference on Financing for Development, held in Addis Ababa from 13 to 16 July 2015,

Reaffirming its resolution 70/1 of 25 September 2015, entitled "Transforming our world: the 2030 Agenda for Sustainable Development", in which it adopted a comprehensive, far-reaching and people-centred set of universal and transformative Sustainable Development Goals and targets, its commitment to working tirelessly for the full implementation of the Agenda by 2030, its recognition that eradicating

[1] Resolution 70/1.

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poverty in all its forms and dimensions, including extreme poverty, is the greatest global challenge and an indispensable requirement for sustainable development, its commitment to achieving sustainable development in its three dimensions — economic, social and environmental — in a balanced and integrated manner, and to building upon the achievements of the Millennium Development Goals and seeking to address their unfinished business,

Reiterating the affirmation in the Addis Ababa Action Agenda that achieving gender equality, empowering all women and girls and attaining the full realization of their human rights are essential to achieving sustained, inclusive and equitable economic growth and sustainable development,

Reaffirming the importance of addressing the diverse needs of and challenges faced by countries in special situations, in particular African countries, the least developed countries, landlocked developing countries and small island developing States and countries in conflict and post-conflict situations, as well as the specific challenges faced by middle-income countries,

Welcoming the appointment of the members of the Committee of Experts on International Cooperation in Tax Matters with increased representation of experts from developing countries,

Welcoming also the convening of the second annual Economic and Social Council forum on financing for development follow-up from 22 to 25 May 2017,

Welcoming further the intergovernmentally agreed conclusions and recommendations of the 2017 Economic and Social Council forum on financing for development follow-up,[2] in which it was decided that the third forum would convene from 23 to 26 April 2018 and would include the special high-level meeting with the Bretton Woods institutions, the World Trade Organization and the United Nations Conference on Trade and Development,

Recalling Economic and Social Council decision 2017/206 of 5 October 2016,

1. *Emphasizes* the need to work towards the full and timely implementation of the Addis Ababa Action Agenda of the Third International Conference on Financing for Development;[3]

2. *Takes note with appreciation* of the first substantive report of the Inter-Agency Task Force on Financing for Development,[4] and notes that progress can be reported in all seven action areas of the Addis Ababa Action Agenda, while acknowledging that many implementation gaps remain;

3. *Welcomes* the intergovernmentally agreed conclusions and recommendations of the 2017 Economic and Social Council forum on financing for development follow-up,[2] urges their full, effective and timely implementation, and looks forward to staying engaged so as to assess progress, identify obstacles and challenges in the implementation of the financing for development outcomes and the delivery of the means of implementation, promote the sharing of lessons learned from experiences at the national and regional levels, address new and emerging topics of relevance to the implementation of this agenda as the need arises and provide policy recommendations for action by the international community in substantive intergovernmentally agreed conclusions and recommendations at the 2018 forum;

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[2] See E/FFDF/2017/3.

[3] Resolution 69/313, annex.

[4] *Financing for Development: Progress and Prospects* (United Nations publication, Sales No. E.17.I.5).

4. *Looks forward* to the summary by the President of the Economic and Social Council of the 2018 Economic and Social Council forum on financing for development follow-up;

5. *Invites* the President of the Economic and Social Council to begin early planning of the 2018 Economic and Social Council forum on financing for development follow-up;

6. *Recalls* that decisions relating to the Economic and Social Council forum on financing for development follow-up are to be contained within the forum's intergovernmentally agreed conclusions and recommendations;

7. *Welcomes* the holding of the 2017 Global Infrastructure Forum in Washington, D.C., on 22 April 2017, also welcomes its outcome statement, and reiterates that the Forum is mandated to identify and address infrastructure and capacity gaps in developing countries, particularly in the least developed countries, landlocked developing countries, small island developing States and African countries;

8. *Also welcomes* the progress made in operationalizing the three components of the Technology Facilitation Mechanism and the holding of the annual multi-stakeholder forum on science, technology and innovation for the Sustainable Development Goals, which is important, inter alia, in helping to facilitate the development, transfer and dissemination of relevant technologies for the Goals, looks forward to the establishment of the online platform as part of the Mechanism, and welcomes the progress made in operationalizing the technology bank for the least developed countries;

9. *Takes note with appreciation* of the convening of the second annual multi-stakeholder forum on science, technology and innovation for the Sustainable Development Goals in New York on 15 and 16 May 2017, whose Co-Chairs' summary[5] served as an input to the high-level political forum on sustainable development, and in this regard requests the President of the General Assembly to convene briefings by the Co-Chairs of the multi-stakeholder forum for Member States, which shall take place no later than February 2018, on the recommendations contained in the Co-Chairs' summary with regard to the next steps for the multi-stakeholder forum;

10. *Recognizes* that the Addis Ababa Action Agenda provides a global framework for financing sustainable development and is an integral part of the 2030 Agenda for Sustainable Development,[1] supports and complements it and helps to contextualize its means of implementation targets with concrete policies and actions, which relate to domestic public resources, domestic and international private business and finance, international development cooperation, international trade as an engine for development, debt and debt sustainability, addressing systemic issues and science, technology, innovation and capacity-building, and data, monitoring and follow-up;

11. *Requests* the Secretary-General, fully recognizing the need to enhance coordination, promote the efficiency of United Nations processes and avoid duplication and overlapping of discussions, to address a joint meeting of the Second Committee and the Economic and Social Council, informing them of and discussing the issues to be addressed in the thematic chapter of the 2019 and 2020 reports of the Inter-Agency Task Force, and to summarize those discussions by producing a report, within existing resources, to guide the Inter-Agency Task Force on the thematic issues to be covered in those reports, emphasizing that the annual Economic and Social Council forum on financing for development follow-up is dedicated to discussing in

[5] See E/HLPF/2017/4.

depth the follow-up and review of the financing for development outcomes and the means of implementation of the 2030 Agenda for Sustainable Development;

12. *Decides* to include in the provisional agenda of its seventy-third session the item entitled "Follow-up to and implementation of the outcomes of the International Conferences on Financing for Development", unless otherwise agreed.

74th plenary meeting
20 December 2017